

Calculating the Monthly Payments On This Property...

Sales price	\$269,000
Buyer's down payment 3%	\$8070
Loan amount	\$260,930
Interest Rate	4.5 percent
Annual taxes	\$2692
Annual homeowners insurance	\$500
Term of loan	30 years

Monthly Payments

Principal and interest	\$1266
Taxes	\$225
Private mortgage insurance	\$68
Homeowners insurance	\$42
TOTAL MONTHLY PAYMENT	\$1601